



FORT VERMILION SCHOOL DIVISION

BOARD POLICIES

3.0 LIMITATIONS ON OPERATIONS

3.5 ASSETS

The Division shall not be operated in ways which fail to protect and maintain or which unnecessarily risk its assets.

The Chief Executive Officer shall not:

- 3.5.1 Deviate from provincial requirements.
- 3.5.2 Fail to insure against theft, casualty, and liability losses to Board members, staff or the Division itself.
- 3.5.3 Allow uninsured personnel access to material amounts of funds.
- 3.5.4 Operate without a program of regular and preventative maintenance.
- 3.5.5 Maintain a transportation system which is unsafe or inefficient.
- 3.5.6 Unnecessarily expose the Division, the Board or its staff to claims of liability.
- 3.5.7 Receive, process or disburse funds under controls which are insufficient to meet the Board-appointed auditor's standards.
- 3.5.8 Acquire, encumber or dispose of real property without Board approval.
- 3.5.9 Dispose of real property without following Education Act Disposition of Property Regulation.